

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations, legacies and membership	5	65,638	5,997	71,635	19,646
Charitable activities	6	9,431	—	9,431	2,259
Investment income	7	23,747	2,380	26,127	25,381
Other income	8	1,202	—	1,202	958
Total income		<u>100,018</u>	<u>8,377</u>	<u>108,395</u>	<u>48,244</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	(2,925)	—	(2,925)	(2,934)
Expenditure on charitable activities	10,11	(40,447)	(1,266)	(41,713)	(37,225)
Total expenditure		<u>(43,372)</u>	<u>(1,266)</u>	<u>(44,638)</u>	<u>(40,159)</u>
Net (losses)/gains on investments	12	447	(2,463)	(2,016)	18,747
Net income and net movement in funds		<u>57,093</u>	<u>4,648</u>	<u>61,741</u>	<u>26,832</u>
Reconciliation of funds					
Total funds brought forward		590,222	70,472	660,694	633,862
Total funds carried forward		<u>647,315</u>	<u>75,120</u>	<u>722,435</u>	<u>660,694</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	475,369	475,434
Investments	18	154,169	160,230
		<u>629,538</u>	<u>635,664</u>
Current assets			
Stock	19	1,883	3,496
Debtors	20	8,576	3,226
Cash at bank and in hand		97,029	32,646
		<u>107,488</u>	<u>39,368</u>
Creditors: amounts falling due within one year	21	14,591	14,338
Net current assets		<u>92,897</u>	<u>25,030</u>
Total assets less current liabilities		<u>722,435</u>	<u>660,694</u>
Net assets		<u>722,435</u>	<u>660,694</u>
Funds of the charity			
Restricted funds		75,120	70,472
Unrestricted funds:			
Revaluation reserve		255,000	255,000
Other unrestricted income funds		392,315	335,222
Total unrestricted funds		<u>647,315</u>	<u>590,222</u>
Total charity funds	23	<u>722,435</u>	<u>660,694</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 22 form part of these financial statements.

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 18 August 2023, and are signed on behalf of the board by:

Mrs E A Reid
Trustee

The notes on pages 10 to 22 form part of these financial statements.